Budget Council Feb 21					
Revised Estimate		Projection	Projection	Projection	Projection
2021-22	GENERAL FUND SUMMARY	2022-23	2023-24	2024-25	2025-26
£	Directorates - Net Expenditure	£	£	£	£
1.810.804	Strategy Directorate	430,351	601,341	775,705	953,510
	Services Directorate	13,227,733	13,125,549	13,014,500	12,894,201
	Resources Directorate	5,217,673	5,399,004	5,583,912	5,772,467
18,592,927	Total Directorate Level	18,875,756	19,125,894	19,374,117	19,620,179
	Provisional Growth bids not yet included in Directorate budgets	(1,057,541)	(394,569)	527,415	527,415
	Provisional savings not yet removed from Directorate budgets	(1,215,000)	(1,844,650)	(2,529,150)	(2,617,900)
/ /·	Pensions Backfunding contribution as per Triennial Valuation	/	2,000,000	2,000,000	2,000,000
	Depreciation (contra to directorate budgets J8848 and J8858)  Directorate level excluding depreciation	(8,790,570) <b>7,812,645</b>	(8,790,570) <b>10,096,105</b>	(8,790,570) <b>10,581,812</b>	(8,790,570) <b>10,739,124</b>
9,001,927	Directorate level excluding depreciation	7,012,045	10,090,103	10,561,612	10,739,124
	External interest (receivable)/payable (net)	497,515	465,649	355,909	127,824
	Interest payable to Housing Revenue Account Minimum Revenue Provision	84,340	79,130	81,220	88,680
	Revenue income from sale of assets	2,460,833 0	4,079,936 0	5,052,568 0	6,756,826 0
o .	Revenue Contributions to Capital Outlay (RCCO)	· ·	Ü	Ü	· ·
0	Met from: Capital Schemes reserve	0	0	0	0
537,000	Other reserves	500,000	500,000	500,000	500,000
0	General Fund	44 255 222	45 220 220	0 46 574 500	0
11,672,816	Total before transfers to and from reserves	11,355,333	15,220,820	16,571,509	18,212,454
	Transfers to and from reserves				
	Capital Schemes reserve	•			•
0	Funding of Revenue Contribution to Capital Outlay Contribution in year	0	0	0	0 0
	Budget Pressures Reserve	0	0	0	0
	Business Rates Equalisation reserve	(6,442,667)	(298)	14	56,457
63,000	Car Park Maintenance reserve	355,000	412,000	470,000	530,000
	Election Costs reserve	63,000	63,000	63,000	63,000
	Insurance reserve IT Renewals reserve	0 543,000	0 293,000	0 293,000	0 293,000
	Invest to Save reserve	250,000	250,000	250,000	250,000
	Energy Management reserve	0	0	0	0
	New Homes Bonus reserve	113,000	0	0	0
	On Street Parking reserve	0	0	0	0
	Pensions Reserve (Statutory)	0	0	0	0
	Recycling Reserve Spectrum reserve	0 196,000	0 200,000	0 204,000	0 208,000
	Carry Forward Items	0	200,000	204,000	200,000
	Other reserves	243,000	243,000	243,000	243,000
(3,642,764)	Total after transfers to and from reserves	6,675,666	16,681,522	18,094,524	19,855,913
	Business Rates Retention Scheme payments				
	Business Rates tariff payment	32,290,000	31,848,000	32,465,000	33,114,000
100,000	Business Rates - levy / (safety net) payment to/ (From) MHCLG	53,132	0	0	0
(2.066.833)	Non specific government grants s31 grant re BRR scheme	(4.247.600)	0	0	0
	s31 grant re Council Tax	(1,317,698)	0	0	0
	Impact of BRRS Reset and Fair Funding Review	0	503,597	650,749	663,764
(622,690)	COVID Funding	0	0	0	0
	Other grant - SFA multiplier compenation & lower tier services	0	0	0	0
	New Homes Bonus grant GUILDFORD BOROUGH COUNCIL NET BUDGET	(113,000) <b>37,588,100</b>	49,033,119	51,210,273	53,633,677
	Parish Council Precepts	0	49,033,119	0	00,000,077
	TOTAL NET BUDGET	37,588,100	49,033,119	51,210,273	53,633,677
	Business Rates - retained income	(34,200,000)	(34,876,000)	(35,552,000)	(36,263,000)
	Revenue support grant	0 000	0	0	0
	Collection Fund (surplus)/deficit - Business Rates Collection Fund (surplus)/deficit - Council Tax	8,626,000 43,020	0 43,020	0	0
	COUNCIL TAX REQUIREMENT	12,057,120	14,200,139	15,658,273	17,370,677
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10.392.720	Council tax requirement excluding Parish Precepts	12,057,120	14,200,139	15,658,273	17,370,677
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	Tax base Band D Tax (Borough Only)	58,335.91 206.68	59,153.51 240.06	59,957.51 261.16	60,622.31 286.54
101.02	% Increase	13.67%	16.15%	8.79%	9.72%
	Band D Tax (incl Parishes)	206.68	240.06	261.16	286.54
	Target increase per annum	1.94%	1.94%	1.94%	1.94%
	Council tax @ target increase	185.35	188.94	192.61	196.35
	Borough Council demand for target tax rise Current demand	<b>10,812,400</b> 12,057,120	<b>11,176,640</b> 14,200,139	<b>11,548,330</b> 15,658,273	<b>11,902,900</b> 17,370,677
	Cumulative Budget Gap	1,245,000	3,023,000	4,110,000	5,468,000
	In year budget gap	1,245,000	1,778,000	1,087,000	1,358,000